



State Bank of India Staff Association

North Eastern Circle

(REGISTERED UNDER ACT XVI OF 1926)

(AFFILIATED TO ALL INDIA STATE BANK OF INDIA STAFF FEDERATION & N.C.B.E.)



CIRCULAR NO. 21 of 2020

Date : 19.12.2020

TO ALL MEMBERS

Dear Comrades,

We reproduce hereunder the contents of Joint Circular No 2020/Joint cir/05 dated 18th December, 2020 by following four Workmen Unions

ALL INDIA BANK EMPLOYEES' ASSOCIATION (AIBEA)

NATIONAL CONFEDERATION OF BANK EMPLOYEES (NCBE)

NATIONAL ORGANISATION OF BANK WORKERS (NOBW)

INDIAN NATIONAL BANK EMPLOYEES FEDERATION (INBEF)

With warm greetings,


(Pradip Kr. Baishya)
General Secretary

"Dear Comrades,

Govt. clears implementation of wage settlement

After the signing of the 11th Bipartite Settlement with Workmen Unions and Joint Note with Officers organisations on 11-11-2020, Indian Banks' Association had referred the matter to the Dept. of Financial Services, Ministry of Finance, Govt. of India for their approval and clearance to go ahead with the implementation.

While our Settlement for the Workmen is signed under the provisions of Industrial Disputes Act, for Officers, the same is covered by Officers Service Regulations. Similarly, for those who have retired after November 2017, their pension has to be revised based on revised pay scales and the Pension Regulations have to be amended. Hence specific approval of the Government is required to implement the Joint Note on an adhoc basis pending amendment to the OSR as well as pension payments pending amendment to Pension Regulations.

Since there was delay in getting the approval, we had taken up the matter with Mr. Rajkiran Rai, Chairman, IBA on 10th December, 2020 when we met him for signing the Minutes on pending issues and the Corrigendum Settlement. IBA Chairman assured that he would personally follow up the matter with the Government and IBA would endeavour to implement the Settlement without further delay.

Cont.

Today evening, we are happy to be informed by IBA that the approval and clearance from the Government has since been received by them and that they would advise all the Bank tomorrow (19-12-2020) to proceed with the implementation of the Settlement, i.e. payment of arrears to the employees and revised emoluments under the new pay scale and allowances. Thus, decks are cleared and all the Banks can now implement the Settlement.

With greetings,

Yours comradely,"

C H Venkatachalam
Gen. Secretary
AIBEA

Gen. Secretary
NCBE

Gen. Secretary
NOBW

O P Sharma
Acting Gen. Secretary
INBEF

NATIONAL CONFEDERATION OF BANK EMPLOYEES.....ZINDABAD
UNITED FORUM OF BANK UNIONS.....ZINDABAD
OUR SOLIDARITY.....ZINDABAD
OUR UNITY.....ZINDABAD
SBI STAFF ASSOCIATION.....ZINDABAD
INQUILAB.....ZINDABAD

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